

You Can Modify A Loan In Bankruptcy

When you are behind on your mortgage and facing foreclosure, it is easy to believe promises for quick resolutions and easy solutions. The hard truth is that most loan modifications made outside of the bankruptcy process are denied or fail for one reason or another.

At Ozment Law, we act with integrity, which means that we never give you false hope. We might tell you the hard truth, but we can help you make your financial life better. We will consider your entire income and debt situation, not just your mortgage.

Over the past 25 years, attorney Drake Ozment has untangled thousands of extremely complex financial circumstances in Florida. You can trust that he has the skill and experience to help you with yours.

Loan Modifications And The Automatic Stay

When you [file for bankruptcy under Chapter 13](#), an automatic stay goes into effect immediately. The automatic stay prevents creditors from continuing collecting on a debt while your case is pending. This includes continuing foreclosure proceedings or initiating them based on previous default.

The automatic stay does not eliminate your responsibility to pay the debt. You are still required to make the monthly payments under your Chapter 13 plan, but bankruptcy does not prevent your attorney from negotiating on your behalf.

The temporary relief can give you the time you need to have a loan modification approved and bring your mortgage current. Upon successful completion of the plan, the court generally allows you to eliminate the remainder of the unpaid balance.

Having Trouble Making Your Mortgage Payments? Contact Us.

You do not have to wait until your lender initiates foreclosure proceedings before you talk to a lawyer. We can take proactive action to help you stay in your home. With our free initial consultations, you do not have to worry about the money.

Call our offices in West Palm Beach and Port St. Lucie at 561-328-0726. You can also [send us an email](#), and a member of our responsive staff will call you. *Se habla español tambien.*

We are a debt relief agency. We help people file for bankruptcy relief under the Bankruptcy Code when necessary. WE WANT TO MAKE YOUR FINANCIAL LIFE BETTER.